



COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR

500 WEST TEMPLE STREET
437 KENNETH HAHN HALL OF ADMINISTRATION
LOS ANGELES, CALIFORNIA 90012



MARK J. SALADINO
TREASURER AND TAX COLLECTOR

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July 28, 2005

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, CA 90012

Dear Supervisors:

**RECOMMENDATION TO ADOPT RESOLUTION DELEGATING
AUTHORITY TO TRANSFER UNCLAIMED FUNDS
TO THE COUNTY GENERAL FUND**

**ALL DISTRICTS
(3 VOTES)**

IT IS RECOMMENDED THAT YOUR BOARD:

Adopt the Resolution delegating to the County Treasurer the authority to transfer, to the County's general fund, individual items of unrestricted funds in the amount of one thousand dollars (\$1,000) or less which have been unclaimed in the County Treasury for three years, following public notice in newspaper publication, and individual items in which the depositor's name is unknown and which have been unclaimed for one year.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

Prior to January 1, 2005, the California Government Code provided that individual items of any amount, fifteen dollars (\$15) and over, with known depositor names, that are held in the County Treasury and remain unclaimed for three years become, with Board approval, the property of the County, if not claimed after publication of notice.

Effective January 1, 2005, California Government Code Section 50057 was added to allow the Board of Supervisors, by resolution, to authorize the County Treasurer to transfer, on the Board's behalf, unclaimed funds in the amount of one thousand dollars (\$1,000) or less to the County's general fund. As required under Section 50057, the County Treasurer will notify the County Auditor-Controller of funds transferred under this delegated authority. The County Treasurer will continue to request Board approval to transfer, on an annual basis, individual items of unclaimed funds that are greater than one thousand dollars (\$1,000) to the County's general fund.

The Honorable Board of Supervisors
July 28, 2005
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The County Treasurer, in cooperation with the County Auditor-Controller, has established standardized countywide procedures for the transfer of unclaimed funds to the County Treasurer for publication and processing. The delegation of the authority to the County Treasurer to transfer, on the Board's behalf, unclaimed funds in the amount of one thousand dollars (\$1,000) or less to the County's general fund will facilitate timely processing and transfer of unclaimed funds.

Implementation Of Strategic Plan Goals

This action supports the County's Strategic Plan Goal of Fiscal Responsibility.

FISCAL IMPACT/FINANCING

No fiscal impact from this action.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

California Government Code Section 50057, effective January 1, 2005, allows the Board of Supervisors, by resolution, to authorize the County Treasurer to transfer, on the Board's behalf, individual items of unclaimed funds in the amount of one thousand dollars (\$1,000) or less to the County's general fund. County Counsel concurs with this recommendation and has approved the resolution as to form.

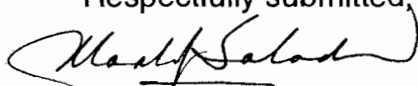
IMPACT ON CURRENT SERVICES

Not applicable.

CONCLUSION

It is requested that your Board adopt the attached Resolution as prepared and approved as to form by the County Counsel, delegating the authority to transfer unclaimed funds to the County general fund.

Respectfully submitted,



MARK J. SALADINO
Treasurer and Tax Collector

MJS:JK:eb

c: Chief Administrative Officer
Executive Officer, Board of Supervisors
Auditor-Controller
County Counsel

**RESOLUTION DELEGATING
AUTHORITY TO TRANSFER UNCLAIMED FUNDS
TO THE COUNTY GENERAL FUND**

WHEREAS, unclaimed funds are on deposit with the County Treasurer; and

WHEREAS, California Government Code Section 50057 allows the Board of Supervisors to authorize the County Treasurer to perform on its behalf any act required or authorized to be performed by the Board under Government Code Sections 50050, 50053, and 50055, for individual items in the amount of one thousand dollars (\$1,000) or less;

NOW, THEREFORE, BE IT RESOLVED: That pursuant to the provisions of Section 50057 of the California Government Code the Board of Supervisors of the County of Los Angeles delegates to the County Treasurer the responsibility to exercise the duties under Government Code Sections 50050, 50053, and 50055, and directs the County Treasurer to inform the Auditor - Controller of each act performed under this authorization.

The foregoing Resolution was on the _____ day of _____, 2005, adopted by the Board of Supervisors of the County of Los Angeles, and Ex-Officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

County of Los Angeles

By: _____
Chair, Board of Supervisors

Attest: Violet Varona-Lukens
Executive Officer-Clerk of
the Board of Supervisors

By: _____
Deputy

APPROVED AS TO FORM:
BY COUNTY COUNSEL

RAYMOND G. FORTNER, JR.
County Counsel

By:  _____
Principal Deputy County Counsel